# **BOSCOC Finance Committee**

07/21/2022 9:00am

Via Teleconference

Meeting called by: Kathleen Fisher Type of meeting: Finance & Audit Committee Meeting

Facilitator: Kathleen Fisher Recorder: Nikki Gerhard

Attendees: Kevin Burch, Kathleen Fisher, Nikki Gerhard, Millie Rounsville

**Excused:** Carrie Poser, Suzanne Hoppe

# Minutes

Agenda item: Approval of June Meeting Minutes Presenter: K. Fisher

#### Discussion:

A motion was made by M, Rounsville, seconded by N. Gerhard, to approve the June 2022 meeting minutes as prepared. Motion carried.

Agenda item: Approval of May 2022 Financial Statements Presenter: K. Fisher

### Discussion:

K. Fisher presented the May 2022 financial statements, indicating that the reports are current and reconciled.

A motion was made by N. Gerhard, seconded by K. Burch, to approve the May 2022 Financial Statements as presented. Motion carried.

Agenda item: Approval of Financial Services Invoice- Quarter 2 Presenter: K. Fisher

#### Discussion:

K. Fisher presented the quarter two financial services invoice from Family Promise, spanning April 1, 2022 through June 30, 2022.

A motion was made by K. Burch, seconded by M. Rounsville, to approve the invoice. Motion carried.

**Agenda item:** Approval of 2022 Revised Budget **Presenter:** K. Fisher

## **Discussion:**

K. Fisher presented revised budget. The committee agreed to modify the layout to include the approved budget, the new proposed budget, and an explanation for any changes. K. Fisher will update the format and send out to the committee members for final review before submitting to the WIBOS Board of Directors for approval in their August 2022 meeting.

A motion was made by N. Gerhard, seconded by M. Rounsville, to approve the revised 2022 Budget, incorporating the additional changes to the format. Motion carried.

Agenda item: WIBOS Financial Services Overview Presenter: K. Fisher

## Discussion:

K. Fisher presented a draft flowchart of the financial services process for the WIBOS. The subcommittee reviewed and modified. K. Fisher will submit this final draft to the WIBOS Board of Directors for review and approval in their August 2022 meeting.

The next meeting is scheduled for Thursday, August 25, 2022 @ 8:00AM

The meeting was adjourned at 9:50AM.