BOSCOC Finance Committee

02/15/2022 12:00pm

Via Teleconference

Meeting called by: Kathleen Fisher Type of meeting: Finance & Audit Committee Meeting

Facilitator: Kathleen Fisher Recorder: Nikki Gerhard

Attendees: Millie Rounsville, Kathleen Fisher, Nikki Gerhard, Carrie Poser, Suzanne Hoppe

Absent: Kevin Burch

Minutes

Agenda item: Approval of Finance Committee Meeting Minutes Presenter: K. Fisher

Discussion:

A motion was made by S. Hoppe, seconded by M. Rounsville, to approve the January 2022 minutes as presented. Motion carried.

Agenda item: Financial Statements- December 2021 Presenter: K. Fisher

Discussion:

K. Fisher stated that the preliminary statements look good, but could change after the audit. These statements do not include the final quarter of fees under the Financial Services Agreement, which impacts the profit balance. The WIBOS has a small profit for 2021 year-end.

A motion was made by S. Hoppe, seconded by N, Gerhard, to approve the December financial statements. Motion carried.

Agenda item: Approval of Financial Services Invoice- August-October Presenter: K. Fisher

2021

Discussion:

K. Fisher indicated that she wasn't sure if this invoice was previously approved. October through December 2021 invoice has been tabled, and as indicated above, is not included in the December financial statements.

A motion was made by S. Hoppe, seconded by M. Rounsville, to approve the August-October 2021 financial services invoice, if not previously approved. Motion carried.

Agenda item: Lived Experience Compensation Policy Presenter: C. Poser

Discussion:

- C. Poser stated that the proposed policy is similar to the YHDP compensation policy, reimbursing at \$15 per hour to start.
- C. Poser indicated that this committee needs to determine what funding source to use under this policy, and what the available budget is under that funding source.
- K. Fisher inquired whether the Planning Grant could be used to reimburse these costs. C. Poser said that this needs to be looked into. The anticipated budget would be about \$1,500.
- C. Poser stated that the goal is to approve this resolution during the March 2022 Board Meeting, but that doesn't mean that this is when the Policy becomes active.
- K. Fisher said that approval of a \$1,500 budget amendment does not require membership approval. Plan to budget \$1,500 to reimburse the lived experience group member through the general fund, unless it is determined it can be funded out of a more applicable grant source.

Agenda item: Youth Compensation Procedure Presenter: C. Poser

Discussion:

C. Poser stated that Leigh Polodna is creating new forms for each local Youth Advisory Board to streamline the reimbursement request process.

Agenda item: Membership Dues Presenter: K. Fisher

Discussion:

K. Fisher stated that although it isn't on the agenda, she wanted to confirm that the WIBOS membership dues invoices should be sent out, with a due date of June 30, 2022. N. Gerhard suggested that if coalitions need an extension to pay, all requests should be received no later than June 1, 2022. C. Poser indicated that all dues from all local coalitions should be paid no later than September 30, 2022.

The next meeting is scheduled for Thursday, March 10, 2022, at 8:00AM. The link to access the meeting will come with the agenda. Moving forward this will be a reoccurring meeting scheduled for the second Thursday of each month, beginning at 8:00AM.

The meeting was adjourned at 12:46PM